



SHARIA COMPLIANT PRODUCTS



MAKTABA SACCO

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Maktaba SACCO in its vision “...to be a leading Sacco in Kenya offering dynamic financial services “ offers it’s Muslim members a range of Sharia’h compliant financial products to facilitate the uplifting of their economic standards.

HALAL SAVINGS SCHEME

Features:

- ◇ Must be a member of Maktaba Sacco as per the by-laws
- ◇ Registration fees of Ksh.1,000.00
- ◇ Minimum monthly contribution of Ksh.3,000.00
- ◇ Service charge of Ksh.500 per month
- ◇ Does not attract dividends in compliance to Sharia law

HALAL LOANS

Development Loan

Repayable in 36 months

Education Loan

Repayable in 24 months

Emergency Loan

Repayable in 12 months

Features:

- ◇ The loans are interest free
- ◇ Credit processing fee of 2% deductible upfront
- ◇ Granted up to 3 times a member’s total deposits
- ◇ Top up facility terms applicable after clearing 50% of the previous loan
- ◇ Guarantorship limited to guarantors’ deposits
- ◇ Maximum loan limit Ksh.3,000,000.00

Available to members who are saving regularly with Halal Saving Scheme for not less than 6 months. Loans are subject to halal savings eligibility and salary ability with disbursement subject to funds availability.