



MAKTABA CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD
Upper Hill Gardens, Community Area, Ngong Road, 3rd Avenue, Opposite (KNLS)
P.O. Box 4156 - 00200 Nairobi | **Tel:** +254 703 245 921
Email: info@maktabasacco.com **Web:** www.maktabasacco.com

ASSET FINANCING LOAN FORM

1. PARTICULARS OF THE APPLICANT

NAME	<input type="text"/>	MEMBERSHIP NO	<input type="text"/>
ID NO	<input type="text"/>	MOBILE NO	<input type="text"/>
GENDER MALE/FEMALE	<input type="text"/>	MARITAL STATUS	<input type="text"/>
AGE	<input type="text"/>	POSTAL ADDRESS	<input type="text"/>
TOWN/CITY	<input type="text"/>	PHYSICAL RESIDENCE TOWN	<input type="text"/>
ESTATE	<input type="text"/>	STREET	<input type="text"/>
STATION	<input type="text"/>	EMAIL ADDRESS	<input type="text"/>
YOUR OCCUPATION	<input type="text"/>	NATIONALITY	<input type="text"/>
NAME OF EMPLOYER/BUSINESS	<input type="text"/>		

2. ASSET TO BE FINANCED

ASSET NAME (Water Tank, Motorbike Etc.)	<input type="text"/>
MAKE (Ken tank, Bajaj etc.)	<input type="text"/>
CAPACITY (10,000 L, 150cc etc)	<input type="text"/>
REPAYMENT MODE (Cash, Checkoff, Msacco etc)	<input type="text"/>
REPAYMENT PERIOD (in months max. 12)	<input type="text"/>

3. SECURITY OFFERED

A) Non-Withdrawable Deposits [] B) AFISAS [] C) Collateral [] (E) Any other (please specify)
..... NB: In case of default in repayment the society shall be at liberty to realize either of the security or all.

4. ACCEPTANCE

- i. I have read and fully understood the terms and conditions governing the Asset Finance facilities offered by Maktaba SACCO Limited and I hereby accept to wholly abide by them.
- ii. I have independently verified the terms and conditions related to this facility and asset financing saving scheme including the Key Facts Documents on the Sacco's products and services and where necessary I have consulted other persons independent from the SACCO's officials and I confirm that the information given in the application form are true and accurate.

APPLICANT SIGNATUREDATE

WITNESS NAME.....M/O..... SIGNATURE.....

5. OFFICIAL USE ONLY

Capital Shares (Kshs) Non-withdrawable Deposits (Kshs)

Outstanding Loan (Kshs)AFISAS (Kshs)

(1) Credit Officer Recommendation.....

Name..... Sign.....Date.....

(2) Sacco Manager Remarks.....

Name..... Sign.....Date.....

(3) Credit Committee

We have examined this application in conjunction with the office remarks and have decided as follows:-

(a) Loan approved Kshs..... Recoverable in installments w.e.f.

(b) Deferred/Rejected due to

Credit Committee Minute No. Date

Chairman.....Secretary.....Member

(4) DETAILS OF ASSET AND DEALERS

NAME OF THE ASSET	
MAKE/CAPACITY OF THE ASSET	
TOTAL COST PRICE OF THE ASSET	
TYPE OF SECURITY	
SECURITY NO.	
DEALER NAME	
INVOICE NO	
PAYMENT DETAILS	

6. TERMS AND CONDITIONS

1. Must be a member of the SACCO for a minimum of 6 months
2. Asset financed is 5 times of the special savings(AFISAS)
3. Attract interest @ 1.2% per month reducing balance
4. Repayment period of not more than 12 months. Members are encouraged to make daily, weekly, fortnight repayment through M-Sacco (especially for the cases of motorbikes, tuktuk etc.)
5. Grace period is one month
6. Member qualify for more than one loan considering salary ability and savings eligibility
7. Loan security is the asset to be acquired
8. Collateral discharge process requires member to apply for release of security from the SACCO upon clearing the loan.
9. The Asset must be fully insured to the term of the loan